



2017

FEE STRUCTURE & POLICY

Bank Account Details

First National Bank Randburg

Branch Code 254005

Account Name: Summit College

Account Number: 504 100 13028

Reference: Students First name and Surname

Email address: accounts@summitcollege.co.za

Fees Schedule 2017

GRADE	TUITION FEE PER YEAR	RESOURCE PACK	DEVELOPMENT LEVY	PTA LEVY	2017 IEB MATRIC EXAM FEE
GRADE 0000 to 000	34 080		2 000	900	
GRADE 00 (RR)	35 310		2 000	900	
GRADE 0 (R)	62 430	750	2 000	900	
SUPPORT CENTER GRADE 1 TO 3	80 580	635	2 000	900	
GRADE 1 TO 3	67 950	635	2 000	900	
GRADE 4 TO 7	72 660	635	2 000	900	
GRADE 8 TO 9	79 620		2 000	900	
GRADE 10 TO 12	87 750		2 000	900	5 650
FULL BOARDING	81 600				
WEEKLY BOARDING	69 210				
AFTERCARE	12 870	(12:30 – 17:30, includes meal & afternoon snack)			

Tuition Fees for 2017 are inclusive of the following:

Grade 00	Music Lessons, Playball, Swimming lessons, 1 basic school photo pack, 1 yearbook per family.
Grade 0	Music Lessons, Playball, Swimming lessons, Pottery, Purple Mash, 1 house T-shirt, 1 basic school photo pack, 1 yearbook per family.
Grade 1-7	Reading eggs (Gr1-3), Mathletics (Gr 4-5), Purple Mash, 1 yearbook per family, 1 house T-shirt, 1 basic school photo package, guest speakers, co-curricular transport, co-curricular catering, Bench Mark Testing for Grades 4 & 6 and an on-site Student Counsellor, My Cyberwall (Gr 4-7)
Grade 8-12	1 yearbook per family, 1 house T-shirt, 1 basic school photo package, guest speakers, co-curricular transport, co-curricular catering, Career guidance and planning assessments, College locker and an on-site Student Counsellor.

Resource Pack for 2017 will include the following:

Grade 0	Writing book, Number sense, Name boards, "Labels4School" pack, 3 Outings
Grade 1-7	"Labels4School" pack, 3 Outings, Diary (Gr 3-7)

PLEASE READ THE FOLLOWING PAYMENT POLICY AND SIGN AND RETURN THE RELATING FEE PAYMENT CONTRACT.

1. Registration and Placement fee

A R800 application fee is payable upon submission of the admission form. Should the application be successful, a once off placement fee of R6,000-00 is required to secure a place at Summit College. Please note that the Placement Fee **is not** set off against tuition fees or any other fees that may be charged.

2. Siblings

A 10% discount on **tuition fees** is applicable for the 2nd, 3rd and 4th sibling.

3. Invoicing & Payment Terms

3.1 Invoicing:

- a. The Development Levy, PTA Levy, Resource Pack and Matric Exam Fee will be invoiced once off in January
- b. Tuition, Boarding and Aftercare fees will be invoiced as follows:
 - i. Once off for the year in January. Should you opt to pay up front for the year, a 5% discount will apply. To qualify for this discount, payment must be made by 18th January 2017.
 - ii. Monthly in advance over 11 months (January – November).

3.2 Payment Terms:

- a. If annually in advance: payment must be made by no later than 18th January 2017 in order to qualify for the 5% settlement discount. Discount will apply to tuition, boarding and aftercare fees.
- b. Termly in advance: payment must be made by no later than the first day of each term:

Term 1:	02 nd January 2017
Term 2:	02 nd May 2017
Term 3:	02 nd September 2017
- c. Monthly in advance via debit order only over 11 months (January – November): debit orders will run on the 1st, 15th and 25th of each of the 11 months.

Please see attached schedule of annual, monthly and termly payments required per grade. Please also ensure that you complete, in full, the attached fee payment contract, and clearly indicate your payment terms: Annually, Termly, Monthly (11 months).

3.3 Accounts in arrears:

- a. Boarders will not be given access to boarding facilities unless the account is in good standing.
- b. Failure to adhere to payment terms will result in the student/s being excluded from further education at Summit College, as well as report cards being withheld, until arrears are settled in full.
- c. Accounts in arrears will be handed over to attorneys for collection and the appropriate steps taken to list such debts with the credit bureau.
- d. Students who receive a Bursary or Scholarship will not be eligible for the continued assistance should the account not be kept up to date at all times.

4. General

- 4.1 All RD cheques or returned debit orders will incur a cost of R500-00.
- 4.2 One **FULL** term's written notice must be given when withdrawing a student from the school or boarding house. Notice must be given no later than the first day of the last term of enrolment.
- 4.3 All parents / guardians are required to complete and sign the **Fee Payment Contract** enclosed, which must be returned to the accounts department by no later than the **15th November 2016**. This contract applies for the duration of the student's stay at the school and in the case of updated contracts, the latest applies.

5. Banking details:

Summit College
First National Bank
Branch Code: 254005
Account No: 50410013028
Reference: Students Surname and school account number



Summit Application

☎ 011 048 5400 • Fax: 086 699 9133

• Email: accounts@summitcollege.co.za • Website: www.summitcollege.co.za

FEE PAYMENT CONTRACT - 2017

**This FINANCIAL CONTRACT will remain in force for the full duration of the pupils/s enrolment.
(Please complete and return to the Accounts Office)**

Children Enrolled for the Academic Year

	Surname	First Names	Grade	Aftercare	Boarding	
					Week	Full
1						
2						
3						
4						

Name of Person Responsible for Fee Payments

Title:	(Mr / Mrs / Miss / Ms / Dr)
First Names:	
Surname:	
ID or Passport No:	(attach a copy of your ID or Passport)
Physical Address:	Postal Code:
Postal Address:	Postal Code:
☎ Home:	
☎ Work:	
☎ Cell:	
Email:	

Payment Choice (Please ✓)

<u>Annually in advance</u> <input type="checkbox"/>	<u>Termly in advance</u> <input type="checkbox"/>	<u>Monthly in advance</u> <input type="checkbox"/> <u>over 11 months (Jan-Nov), by debit order only</u>
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I, the undersigned, accept that I am severally liable for all amounts payable per the terms; I have read the information pertaining to the Policy and Procedures for the Payment of School Fees, as well as the Conditions of Enrolment on the Application Form, and agree to abide by all the terms and conditions stipulated therein.

I agree that the physical address stated above shall be my domicilium citandi et executandi for all purposes of this agreement.

Thus signed this _____ day of _____ in the year 20__ at

Signed Parent / Guardian:
(responsible for payment)

Fees Schedule 2017 – Payment Structures

GRADE	ANNUALLY IN ADVANCE AFTER 5% DISCOUNT	MONTHLY IN ADVANCE (11 MONTHS) JAN-NOV	TERM IN ADVANCE		
			TERM 1 DUE 02.01.2017	TERM 2 DUE 02.05.2017	TERM 3 DUE 02.09.2017
GRADE 0000 to 000	35,276.00	3,361.82	13,447.27	13,447.27	10,085.45
GRADE 00 (RR)	36,444.50	3,473.64	13,894.55	13,894.55	10,420.91
GRADE 0 (R)	62,958.50	6,007.27	24,029.09	24,029.09	18,021.82
SUPPORT CENTRE GRADE 1 TO 3	80,086.00	7,646.82	30,587.27	30,587.27	22,940.45
GRADE 1 TO 3	68,087.50	6,498.64	25,994.55	25,994.55	19,495.91
GRADE 4 TO 7	72,562.00	6,926.82	27,707.27	27,707.27	20,780.45
GRADE 8 TO 9	78,539.00	7,501.82	30,007.27	30,007.27	22,505.45
GRADE 10 TO 11	86,262.50	8,240.90	32,963.63	32,963.63	24,722.72
GRADE 12	91,912.50	8,754.55	35,018.18	35,018.18	26,263.64

Please take note that the above does not include boarding or aftercare fees. For payment terms, inclusive of boarding or aftercare fees, please contact the accounts department.